



# 401k Account Application

www.SunwestTrust.com 3240-D Juan Tabo NE Albuquerque, NM 87111 (505) 237-2225 1-800-642-7167

**CLIENT INFORMATION:** Name \_\_\_\_\_ Social Security No. \_\_\_\_\_  
Home Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_  
Phone: Home\_(\_\_\_\_) \_\_\_\_\_ Work\_(\_\_\_\_) \_\_\_\_\_ Email Address \_\_\_\_\_

**EMPLOYER INFORMATION:** Name of Company adopting the plan \_\_\_\_\_  
Type of business:  Sole Proprietorship  Partnership  LLC  C Corporation  S Corporation  Other  
Federal Tax Identification Number \_\_\_\_\_ Fiscal Year End \_\_\_\_\_ Business Phone\_(\_\_\_\_) \_\_\_\_\_  
Business Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_  
(Must be physical address not P.O. Box)

**THE PLAN TRUSTEE(S):** Trustee Name \_\_\_\_\_  
Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_  
Signature of the Trustee \_\_\_\_\_ Title \_\_\_\_\_

### PLAN LOANS:

- NO.** Your plan is designed to help you save for retirement and does not allow you to take a loan from your account under the Plan. If "No" is selected, the remainder of this section will not apply to the Plan.
- YES.** Although the Plan is designed primarily to help you save for retirement, you may take a loan from the Plan if the loan is used for:
- any purpose  to purchase your principal residence  to pay for funeral expenses
  - to pay for post-secondary tuition for you or your immediate family
  - to pay medical expenses for you or your immediate family
  - to pay rent or mortgage payments to prevent eviction or foreclosure from your principal residence
  - to pay uninsured damage to your principal residence

You will be permitted to have only \_\_\_\_\_ loan(s) outstanding at a time.

The maximum loan amount available to you will be:  \$50,000 or one-half of the vested balance in the Plan, whichever is less. (maximum allowed)  other \_\_\_\_\_

This Plan contains Roth Deferrals, but does not allow you to take loans from Roth Deferrals and earnings.

The interest for your loan will be computed using the:  prime rate (as specified by the Wall Street Journal)  
 prime rate (as specified by the Wall Street Journal) plus \_\_\_\_\_%.  other \_\_\_\_\_.

When did the Plan become effective?  New Plan – the effective date of the Plan is \_\_\_\_\_, \_\_\_\_\_.  
 Amendment and Restatement of Prior Plan – Original Plan date \_\_\_\_\_ Amended Plan date \_\_\_\_\_

**FEE DISCLOSURE:** One-time Set-Up Fee - **\$500** Annual Fee - **\$200** (Includes all Amendments as required by IRS/DOL regulations)

**SIGNATURE** of account holder \_\_\_\_\_

Signed this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_

PLAN NO. \_\_\_\_\_

(For Official Use)