

Instruction & Authorization to Transfer Inherited IRA Funds

Instructions — The current custodian/trustee, the inheriting beneficiary and the successor custodian/trustee need to complete the portions of this form that pertain to them. Each of these entities should keep a copy for their records.

Current Custodian/Trustee

Name _____
Address _____
City, State, Zip _____
Attn: _____

Deceased Accountholder Information (mandatory)

Name _____
Plan No. _____
Date of Death _____
Date of Birth _____
Required Beginning Date: April 1, _____ (of the year following the year the deceased accountholder would have attained age 70½)
SSN _____

Successor Custodian/Trustee Information

Name _____
Address _____
City, State, Zip _____
Attn: _____
Phone _____

Beneficiary Information

Name _____
Home Address _____
City, State, Zip _____
Date of Birth _____
Spouse of Accountholder Yes No
SSN _____

Purpose — Inherited IRA accounts are subject to the required minimum distribution requirements found in section 408(a) and (b) of the Internal Revenue Code (IRC) and related regulations. When an IRA accountholder dies, his or her designated beneficiary(ies) inherits the IRA or a portion of the IRA.

The IRC and related regulations do not expressly authorize the transfer of an inherited IRA account from one IRA custodian/trustee to another IRA custodian/trustee. The purpose of this form is to authorize such a transfer if the current IRA custodian/trustee of the existing IRA is provided sufficient certification from the successor IRA custodian/trustee that it understands that the transferred IRA is an inherited IRA, and that applicable required minimum distribution (RMD) rules will be complied with.

This form is not to be used by a spouse beneficiary who elects to treat the deceased accountholder's IRA as his or her own.

Note: The check to the new inherited IRA custodian should be titled as follows:
"ABC Bank as custodian for Jane Doe as beneficiary of John Doe's IRA."

Inherited IRA Account Title: _____ (beneficiary)
as beneficiary of _____'s (decedent) IRA

Certification of Current IRA Custodian/Trustee — We hereby certify to the successor custodian/trustee that the deceased accountholder maintained an IRA under Code section 408(a) or (b) and that the beneficiary as identified above was a designated beneficiary of such IRA. We have enclosed a copy of the deceased accountholder's governing IRA plan agreement and governing beneficiary designation, if any. If the deceased IRA accountholder died prior to his required beginning date concerning required minimum distributions, we hereby certify that:

- The IRA beneficiary has elected the 5-year rule. Such election is enclosed.
- The IRA beneficiary has elected the life-distribution rule. Such election is enclosed.
- The IRA beneficiary has made no elections concerning the payout of funds from this inherited IRA as of the date of transfer.

The required distribution for _____ has or has not been fully distributed. The amount remaining to be distributed, if any, is \$_____.

Authorized Signature of Current Custodian/Trustee:

_____ Date: _____

Beneficiary's Instruction to Current Custodian/Trustee — I instruct you to transfer my inherited IRA funds as referenced here to the successor custodian/trustee as named above. I want all assets as listed below to be transferred pursuant to the following instructions.

- Liquidate and transfer all my account assets.
- Liquidate and transfer the assets listed at maturity.
Acct #: _____ Maturity Date: _____
Acct #: _____ Maturity Date: _____
Acct #: _____ Maturity Date: _____
- Transfers assets "in kind" as listed here:

I understand that I have instructed you to liquidate certain assets, and I am aware of the penalties or losses which will result from this transfer instruction. You are to send a check payable to the successor custodian/trustee. I certify that I have established an inherited IRA with the successor custodian/trustee.

Signature of IRA Beneficiary:

_____ Date: _____

Certification of Successor IRA Custodian/Trustee — We hereby advise the current custodian/trustee that we will accept the transfer of the above referenced beneficiary's inherited IRA assets. We have agreed to act as the successor custodian/trustee and certify that the beneficiary has an inherited IRA with us that meets the requirements of Code section 408(a) or (b) and we certify that the distributions from this inherited IRA will comply with the RMD rules as found in Code section 408 and related regulations.

Authorized Signature of Successor Custodian/Trustee:

_____ Date: _____

