Instruction & Authorization to Transfer Traditional IRA Funds to Another Traditional IRA

Purpose. This IRA Transfer Form is to be used to transfer funds from one traditional IRA to another traditional IRA, from one SEP-IRA to another SEP-IRA, or from a SEP-IRA to a traditional IRA or vice versa. Unless the applicable box below is checked, the transfer is from one traditional IRA to another traditional IRA.

Indicate Type of Special Transfer; ☐ SEP-IRA to SEP-IRA; ☐ SEP-IRA to traditional IRA; ☐ traditional IRA to SEP-IRA

This Form is not to be used to transfer funds from a SIMPLE-IRA to another SIMPLE-IRA, a SIMPLE-IRA to a traditional IRA or a Roth IRA to a Roth IRA. If your institution is the successor custodian/trustee which will receive the transfer, then you and your accountholder will need to complete this transfer form and furnish it to the current custodian/trustee. If your institution is the current custodian/trustee which will transfer the traditional IRA funds, then you will need to have the IRA accountholder and the successor custodian/trustee complete this transfer form and return it to you.

Current Custodian/Trustee

Name ____
Address ____
City ______________________ State ___ Zip______________
Phone _____________________

IRA Accountholder

Name ____
Address ____
City ______________________ State____ Zip______________
SSN ______________________ Account # _________________

I. Instructions from IRA Accountholder to Current Custodian/Trustee

I instruct you to transfer my IRA funds from IRA Plan number _____________________________ to my IRA with the successor custodian/trustee as named below. I want all assets as listed below to be transferred pursuant to the following instructions.

Send funds in the following manner: ☐ **VIA WIRE** ☐ **VIA CHECK**

○ Liquidate and transfer the amount of $_______________ from the indicated accounts, or __________ %.
○ Liquidate and transfer the assets listed as they mature to the extent specified.

Account #:____________________ Maturity Date: ________________ Amount $_____________________
Account #:____________________ Maturity Date: ________________ Amount $_____________________
Account #:____________________ Maturity Date: ________________ Amount $_____________________

○ Transfer assets "in kind" as listed here: ____
____

With respect to my required distribution, if any, I instruct as follows:
○ Pay me my required distribution and then transfer the remaining balance.
○ Transfer my entire balance without paying me my required distribution amount. I assume full responsibility for withdrawing my required distribution by the appropriate deadline (December 31, or, when applicable, April 1 of the following year) and I hold you harmless if I fail to do so.

Signature of IRA Accountholder: ____ Date: _________________

II. Successor Custodian/Trustee's Acceptance of Appointment and Instruction to Current Custodian/Trustee

We hereby advise the current custodian/trustee that we will accept the transfer of the above-referenced IRA accountholder's IRA assets. We have agreed to act as the successor custodian/trustee. We certify that the accountholder has an IRA with us which meets the requirements of Code section 408(a), (b) or (k). Our name and address are set forth below.

Name SUNWEST TRUST, INC.
Attention IRA DEPARTMENT
Address P.O. BOX 36371
City ALBUQUERQUE State NM Zip 87176-6371

Authorized Signature of
Successor Custodian/Trustee: ____ Date: _________________

III. Acknowledgment of Current Custodian/Trustee and Instruction to IRA Accountholder

We have received your request to transfer your IRA funds to a successor IRA custodian/trustee. We agree to do so only if you and the successor custodian/trustee have signed this form.

Authorized Signature of Current Custodian/Trustee: ________________________________ Date: _________________